

Funds of the Metropolitan New York Synod, ELCA
for the fiscal years ending 2011, 2010, 2009

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FUND NO.	FUND NAME	PURPOSE	1/31/2011 BALANCE	1/31/2010 BALANCE	1/31/2009 BALANCE	MONI TOR
UNRESTRICTED BOARD DESIGNATED FUNDS (quasi-endowment funds) - Consists of assets, or equity set aside by action of the Synod Council as distinguished from assets or equity set aside in conformity with requirements of donors, grantors, or creditors, which are properly referred to as "restricted". These funds function in the same manner as Restricted Funds (endowment funds) except that a quasi-endowment is created by the synod rather than by an external donor. Therefore, it is the discretion of the Synod Council to expend the principal of a quasi-endowment or to continue the existence of a quasi-endowment. The following represent the Unrestricted Designated funds of the synod.						
202	William and Helen Heineman Memorial Fund	To be used for mission on the territory of the Metropolitan New York Synod. The intent of the Synod Council is that only the income be used for the stated purpose.	364,969	364,969	364,969	SC
204	Youth Ministry Fund	Designated by Synod Council to be used for youth ministry on the territory of this synod.	25,990	29,531	37,289	JWL
208	Winston Bone Scholarship Fund	This fund was instituted by Pastor Winston Bone and his family for the purpose of supporting African American pre-seminary and seminary students within this synod in need of financial assistance.	34,529	33,192	33,305	JWL
209	Bishop Rudolph P. F. Ressmeyer Fund	To be used for projects related to Lutheran parochial schools on the territory of the Metropolitan New York Synod.	39,107	61,833	62,231	JWL
214	Bishop's Mission Fund	To support select mission projects on the territory of this synod by encouraging gifts from individuals, corporations, foundations, congregations and other groups. These funds are an investment in planing, sustaining and growing strategic word and sacrament ministry.	29,340	29,340	29,340	BP
218	Property and Equipment Fund	Represents depreciated value of furniture, equipment and leasehold improvements.	57,209	72,985	179,928	KS
225	Musical Instruments Fund	Represents the proceeds from the sale of organs and pianos from church buildings owned by the synod. The proceeds are to be used to refurbish the instruments and to assist congregations within our synod who would like to have the instruments in their building.	6,750	N/A	N/A	
250	Bishop's Discretionary Fund	Funds are disbursed at the discretion of the bishop. (Fund was added to the synod's books in 2009)	42,920	49,283		RR
290	Net Proceeds - Mission Redevelopment Fund	Sixty percent (60%) of net proceeds from the sale of synod owned properties to provide funding for new mission development and redevelopment on the territory of this synod.	6,162,353	4,601,199	5,436,134	JH
291	Net Proceeds - Support of the Wider Church Fund	Ten percent (10%) of net proceeds from the sale of synod owned properties to support the work of the wider church outside the territory of this synod.	855,355	639,531	578,786	SC
292	Net Proceeds - Support of Operations	Thirty percent (30%) of net proceeds from the sale of synod owned properties to support the general operating budget of the this synod.	819,150	507,971	1,289,595	FMC
295	Clergy Emergency Need Treasury (CENT)	To assist all ELCA rostered personnel of the MNYS in cases of emergent need. Grants are renewable for up to 3 years. The evaluation of applications and distribution of funds are at the discretion of the Bishop	563	400	200	SC
Total Unrestricted Board Designated Funds			8,438,235	6,390,235	8,011,778	

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TEMPORARILY RESTRICTED FUNDS - These are funds funds restricted by the donor with stipulations that the resource be used for a specified purpose (purpose restrictions) or to be used at a later date or after a specified date (time restrictions).						
300	Ministerial Education Income Fund	Income from Endowment Funds 501, 507 & 509 (and prior to 2011, from CPI funds 351, 357 & 359).	5,737	3,739	4,545	JWL
301	Samuel Trexler Income Fund	Income from Samuel Trexler Endowment Fund 502 (and prior to 2011, from CPI fund 352).	14,923	52	8,730	JWL
302	Congregation Partnership Support Income Fund	Income from Endowment Funds 503, 504, 505 & 506 (and prior to 2011, from CPI funds-353,354,355, 356)	16,071	8,917	10,575	JH
307	Bishop James Graefe Income Fund	Income from Bishop James Graefe Endowment Fund 508 (and prior to 2011, from CPI fund 358).	31,550	23,240	25,478	BP
308	Urban Empowerment Fund	To provide start-up grants to projects dealing with people in poverty; to provide training resources for congregations and other institutions and sponsor symposiums on issues concerning poverty on the territory of this synod.	173,646	223,646	273,646	GM
309	Women Leader's Fund	To provide leadership development training to women in poverty through local congregations.	6,890	6,890	6,890	GM
311	Women and Children in Poverty Fund	To provide small grants to congregations working with women and children in poverty.	10,593	10,593	10,593	JWL
316	Magda Bratland Income Fund	Income from Magda Bratland Endowment Fund 510 (and prior to 2011, from CPI fund 360).	23,037	13,937	16,387	GM
323	Gay and Lesbian Evangelical Outreach Fund	To provide theological and Biblical training to MNYS congregations that are interested in evangelical outreach to the gay/lesbian community.	6,152	6,652	6,652	GM
328	Leaders in Mission	Accumulates gifts to Fund for Leaders in Mission until there is a minimum of \$2000 which is then transmitted to the synod's FLIM account at ELCA.	917	6,328	5,728	JWL
330	Tanzania Education Income Fund	Income from the Tanzania Education Fund 511 (and prior to 2011, from CPI 361).	60,960	(31,286)	28,522	GM
351	Ministerial Education Fund (CPI)	To hold balance of CPI adjustments from Fund 501.	0	940	650	TR
352	Samuel Trexler Fellowship Fund (CPI)	To hold balance of CPI adjustments from Fund 502.	0	12,400	8,573	TR
353	Martin Luther Kling Fund (CPI)	To hold balance of CPI adjustments from Fund 503.	0	1,897	1,311	TR
354	E. Krieder Fund (CPI)	To hold balance of CPI adjustments from Fund 504.	0	312	216	TR
355	Krieder Memorial Fund (CPI)	To hold balance of CPI adjustments from Fund 505.	0	1,423	984	TR
356	Weiskotten Fund (CPI)	To hold balance of CPI adjustments from Fund 506.	0	762	527	TR
357	St. James/Stechman Fund (CPI)	To hold balance of CPI adjustments from Fund 507.	0	998	690	TR
358	Bishop James Graefe Fund (CPI)	To hold balance of CPI adjustments from Fund 508.	0	5,932	4,102	TR
359	Berwager Fund (CPI)	To hold balance of CPI adjustments from Fund 509.	0	200	138	TR
360	M. Bratland Fund (CPI)	To hold balance of CPI adjustments from Fund 510.	0	6,496	4,491	TR
361	Tanzania Education Fund (CPI)	To hold balance of CPI adjustments from Fund 511.	0	61,474	30,848	TR
Total Temporarily Restricted Funds			350,476	365,543	450,277	
PERMANENTLY RESTRICTED FUNDS (ENDOWMENT) consist of the principal amounts of gifts and bequests accepted with the donor stipulation that the principal be retained intact. Income from such funds is available for spending or distribution as the terms of the individual fund provide. Such income is classified as Temporarily Restricted. Stated another way these are funds whose principal must be maintained untouched but whose income may be expended.						
501	Ministerial Education Fund	For financial support to seminary students. (See funds 300 & 351).	9,422	9,422	9,422	TR
502	Samuel Trexler Fellowship Fund	For ordained clergy and endorsed seminary students who seek aid for advanced study in order that they might increase their knowledge and value in the ministry of the Lutheran church. Grants are not primarily intended to provide funding for degrees but to develop leaders with an ecumenical vision, and adequate knowledge of Christian thought and understanding of the church at home and abroad. (See Funds 301 & 352)	124,272	124,272	124,272	TR
503	Martin Luther Kling Fund	For congregation partnership support grants. (See funds 302 & 353).	19,012	19,012	19,012	TR
504	E. Krieder Fund	For congregation partnership support grants. (See funds 302 & 354).	3,124	3,124	3,124	TR
505	Krieder Memorial Fund	For congregation partnership support grants. (See funds 302 & 355).	14,266	14,266	14,266	TR
506	Weiskotten Fund	For congregation partnership support grants. (See funds 302 & 356).	7,639	7,639	7,639	TR
507	St. James/Stechman Fund	For financial support to seminary students. (See funds 300 & 357).	10,000	10,000	10,000	TR
508	Bishop James Graefe Fund	For pastors who need assistance in career crisis situations (commonly referred to as burn-out) (see funds 307 & 358).	59,458	59,458	59,458	TR
509	Berwager Fund	For financial support to seminary students. (See funds 300 & 359).	2,000	2,000	2,000	TR
510	Magda Bratland Fund	For inner city ministry in Brooklyn (see funds 316 & 360).	65,097	65,097	65,097	TR
511	Tanzania Education Fund	For support of Christian Education in the NW Diocese of ELCT. Specifically the support of 2 teachers for 10 years. See funds 330 & 361).	1,083,650	1,053,383	1,032,173	TR
Total Permanently Restricted Funds			1,397,940	1,367,674	1,346,463	