

MNYS 2024 BUDGET - OPERATIONS AND PROPERTIES

		APPROVED/ REVISED FYE 2023	PROPOSED FYE 2024
OPERATING REVENUE			
CONTRIBUTIONS FROM CONGREGATIONS	Undesignated Mission Support	925,826	905,650
		925,826	905,650
GRANTS AND UNDESIGNATED CONTRIBUTIONS	ELCA - Cong & Synodical Mission (CSM)	134,900	122,335
	Other Grants & Contributions	10,000	11,000
		144,900	133,335
OTHER INCOME	Investment Income [4% spending rate]	1,566,594	1,835,450
	Registration Income		131,275
	Other Income		31,790
		1,566,594	1,998,515
TOTAL OPERATING REVENUE		2,637,320	3,037,500
TRANSFERS FROM OTHER FUNDS	MNYS Legacy Fund - To Fund Partnership Grants	477,329	-
	MNYS Legacy Fund - To Fund Operations	1,431,584	1,554,475
	Tanzania Endowment Fund	75,000	
	Trexler Endowment Fund	5,000	
	Total Transfers from Other Funds	1,988,913	1,554,475
TOTAL REVENUE & TRANSFERS FROM OTHER FUNDS		4,626,233	4,591,975
OPERATING EXPENSE			
MISSION SUPPORT	ELCA Mission Support	500,000	452,825
		500,000	452,825
EVANGELISM	Digital Evangelism	6,000	7,000
	Staff	125,484	162,650
	Total Evangelism	131,484	169,650

MNYS 2024 BUDGET - OPERATIONS AND PROPERTIES

		APPROVED/ REVISED FYE 2023	PROPOSED FYE 2024
OPERATING EXPENSE			
LEADERSHIP	Staff	210,377	312,175
	United Lutheran Seminary Grant	50,000	46,000
	Worship & Ordinations	75,000	33,850
	Candidacy	10,000	4,600
	Growing in Faith: NY Diakonia Program	1,500	1,000
	Staff Retreat	6,000	9,950
	Bishop's Retreats	35,000	69,500
	LD-Internships	40,000	7,500
	Training Fees	6,000	28,000
	Meeting Expense		6,600
	Leadership Development	25,000	
	Dean's Retreat	7,000	
	Urban Leaders Institute	5,000	
	Diaconate	2,000	
	Ministerium & Other Education	2,000	
	Trexler Grants	5,000	
	Total Leadership	479,877	519,175
CONGREGATIONS	Staff	504,531	479,075
	Congregational Microsites		22,000
	Shared Ministry Initiative [LEAD]		7,500
	Ascension, Deer Park (Latino ministry)	116,368	103,975
	Jehu's Table, Brooklyn	97,418	93,500
	The Christ Center at Transfiguration	111,240	25,000
	Trinity, Wyandanch	20,000	10,000
	Grace-Epiphany Ministry	109,341	51,650
	Unidad y Fe - All Saints/Todos Los Santos	104,884	341,400
	St Jacobi		12,500
	Other Grants	100,000	
	Support - Disaster Loan Program	30,000	
	Congregational Consulting	35,000	
	Congregational Training	6,000	
	Advent Latino	10,000	
	Trinity 100th Street	10,000	
	Total Congregations	1,254,782	1,146,600

MNYS 2024 BUDGET - OPERATIONS AND PROPERTIES

		APPROVED/ REVISED FYE 2023	PROPOSED FYE 2024
OPERATING EXPENSE			
ADVOCACY	Staff	49,578	126,300
	NYS Council of Churches	5,000	4,000
	Companion Synod Teachers		8,000
	Lutheran Ministries in Higher Education Grant	60,000	60,000
	Student Christian Center at SUNY New Paltz Grant	7,500	6,000
	Social Ministry Orgs Agency Events	7,500	6,250
	Sanctuary/AMMPARO Ministry & Coordinator	54,000	40,000
	Wagner College	10,000	
	Tanzania - Travel & Hospitality	12,000	
	Tanzania - Companion Synod	75,000	
	Total Advocacy	280,578	250,550
BISHOP'S VISION	Staff	441,080	282,150
	Non Staff Salaries		30,550
	Meeting Expense	21,050	1,200
	Workshops	10,000	
	Strategic Support - Consultant	62,001	
	Strategic Initiative	2,000	
	Microsites [Previously: Strategic Initiative Digital Presence]	118,612	
	Training	25,000	
	Events	3,000	
	Total Bishop's Vision	682,743	313,900
SYNOD & GOVERNANCE	Staff	290,040	214,550
	Editorial & Graphic Content Development	91,000	50,000
	Digital Media Analytics & Marketing Research	17,000	8,500
	Video Content & Development		23,000
	Public Relations	66,000	70,000
	Synod Assembly	60,000	412,500
	Synod Council	10,000	500
	Synod Archives	18,000	35,000
	Website Svcs [MNYS.org]	5,000	15,000
	Dbase & Cloud Hosting		9,000
	Synod Committees	1,000	
	Total Synod Governance	558,040	838,050

MNYS 2024 BUDGET - OPERATIONS AND PROPERTIES

		APPROVED/ REVISED FYE 2023	PROPOSED FYE 2024
OPERATING EXPENSE			
ADMINISTRATION	Staff	281,239	421,375
	Fees		1,000
	Payroll Service Fees	6,000	3,400
	Bank and Credit Card Fees	2,000	2,900
	Office Hospitality	1,500	2,100
	Insurance	5,000	13,000
	Worker's Comp/NYS Unemploy Ins.	14,215	9,300
	Parking		650
	Rent & Facility Management	206,000	201,000
	Storage		3,250
	Office Supplies & Expense	6,500	3,000
	Postage & Shipping	3,000	2,950
	Maintenance and Repair	15,000	4,000
	Property & Liability Insurance	17,775	16,700
	Telephone & Internet	22,000	19,200
	Professional Services - IT	8,000	2,100
	Computer Expense [reparations]	-	62,000
	Dbase & Cloud Hosting	25,000	30,000
	Professional Services - Audit	24,000	27,000
	Depreciation Expense	15,000	10,000
	Legal Fees	80,000	66,300
	Other Expense	6,500	
Total Administration	738,729	901,225	
	TOTAL OPERATING EXPENSES	4,626,233	4,591,975
	OPERATING NET INCOME (LOSS)	-	-

MNYS 2024 BUDGET - OPERATIONS AND PROPERTIES

		APPROVED/ REVISED FYE 2023	PROPOSED FYE 2024
NON-OPERATING REVENUE AND EXPENSE			
NON-OPERATING REVENUE	MNYS Legacy Fund - To Fund Synod Owned Properties	1,105,604	856,800
	Rental Income - Other		69,600
	TOTAL NON-OPERATING REVENUE	1,105,604	926,400
NON-OPERATING EXPENSE	Staff	180,604	198,450
	Fees		100
	Insurance		21,250
	Parking		250
	Maintenance and Repair	85,500	59,200
	Property & Liability Insurance	82,000	98,800
	Telephone & Internet		2,925
	Utilities	39,300	68,775
	Violations and Fines	7,500	5,900
	Real Estate taxes	15,000	41,050
	Miscellaneous	1,000	1,500
	Administrative and Other Professional Services		850
	Professional Fees - Architects/Engineers	85,000	36,250
	Professional Fees - Appraisers	16,500	13,100
	Professional Fees - RE Brokers		37,750
	Title Fees		5,650
	Legal Fees	540,700	265,000
	Facility Storage Rentals	52,500	
	TOTAL NON-OPERATING EXPENSE	1,105,604	856,800
	NON OPERATING NET INCOME (LOSS)	-	-
	TOTAL NET INCOME (LOSS)	-	-
	TOTAL EXPENSES	5,731,837	5,448,775